



Certified FATCA Professional

Vskills Certifications

Vskills Brochure



Certified FATCA Professional

Foreign Account Tax Compliance Act is the US Act enacted to combat tax evasion by USA citizens living outside the USA. It obliges non-US institutions to identify all US taxpayers having direct or indirect certain financial accounts and report any of the related information to the USA's IRS (Internal Revenue Services) or to local tax authorities as mandated in Intergovernmental Agreements (IGA) between local government and USA.

Vskills FATCA certification for accounting, finance and compliance professional assesses the candidate for complying US residents and US companies as per FATCA. The certification tests the candidates on concepts, self-certification, application and steps for compliance on FATCA.

The certification covers

- FATCA Basics
- FATCA obligations
- Intergovernmental Agreements
- FATCA Registration
- FATCA Forms
- Foreign Financial Institutions Compliance
- FATCA Self Certification

Why should one take this certification?

This Course is intended for fund managers, accounting, risk management, finance and compliance professionals and graduates wanting to excel in their chosen areas. It is also well suited for those who are already working and would like to take certification for further career progression.

Earning Vskills Certified FATCA Professional Certification can help candidate differentiate in today's competitive job market, broaden their employment opportunities by displaying their advanced skills, and result in higher earning potential.

Who will benefit from taking this certification?

Job seekers looking to find employment in accounting, finance or compliance departments of various companies, students generally wanting to improve their skill set and make their CV stronger and existing employees looking for a better role can prove their employers the value of their skills through this certification.

Test Details

- **Duration:** 60 minutes
- **No. of questions:** 50
- **Maximum marks:** 50, Passing marks: 25 (50%)

There is no negative marking in this module.

Fee Structure

Rs. 3,499/- (Excludes taxes)*

*Fees may change without prior notice, please refer <http://www.vskills.in> for updated fees

Companies that hire Vskills FATCA Professional

FATCA Professionals are in great demand. Companies specializing accounting, finance and compliance with US based residents or companies as clients, are constantly hiring skilled Vskills Certified FATCA Professional. Various public and private companies also need FATCA Professional for their compliance as per FATCA.

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- 2.3 FFI Agreements

3. FATCA Registration

- 3.1 Registration process
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4. FATCA Compliance

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- 4.2 FATCA Compliance by Foreign Financial Institutions
- 4.3 Reporting by Foreign Financial Institutions
- 4.4 Penalties for Non-compliance
- 4.5 FATCA Self Certification

Sample Questions

1. Which IRS tax form is to be used by all U.S.-incorporated entities and U.S. persons?

- A. W-8BEN-E
- B. W- 8IMY
- C. W-8BEN
- D. None of these

2. Which of the following is not an financial institution classification, as per FATCA?

- A. Custodial Institution
- B. Depository Institution
- C. Investment Entity
- D. None of these

3. What is the objective of FATCA?

- A. Prevent tax evasion
- B. Monitor financial transactions by US residents, abroad
- C. Aid anti-money laundering
- D. All of these

4. What is a depository account as per FATCA?

- A. account having certificate of deposit
- B. account evidenced with thrift certificate
- C. account evidenced with indebtedness certificate
- D. All of these

5. What can qualify as U.S. person, under FATCA?

- A. citizen of USA
- B. partnership organized in USA
- C. corporation organized in USA
- D. All of these

Answers: 1 (D), 2 (D), 3 (C), 4 (A), 5 (A)

Certifications

➤ Accounting, Banking and Finance

- Certified AML-KYC Compliance Officer
- Certified Business Accountant
- Certified Commercial Banker
- Certified Foreign Exchange Professional
- Certified GAAP Accounting Standards Professional
- Certified Financial Risk Management Professional
- Certified Merger and Acquisition Analyst
- Certified Tally 9.0 Professional
- Certified Treasury Market Professional
- Certified Wealth Manager

➤ Big Data

- Certified Hadoop and Mapreduce Professional

➤ Cloud Computing

- Certified Cloud Computing Professional

➤ Design

- Certified Interior Designer

➤ Digital Media

- Certified Social Media Marketing Professional
- Certified Inbound Marketing Professional
- Certified Digital Marketing Master

➤ Foreign Trade

- Certified Export Import (Foreign Trade) Professional

➤ Health, Nutrition and Well Being

- Certified Fitness Instructor

➤ Hospitality

- Certified Restaurant Team Member (Hospitality)

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- Certified HR Staffing Manager
- Certified Human Resources Manager
- Certified Performance Appraisal Manager

➤ Office Skills

- Certified Data Entry Operator
- Certified Office Administrator

➤ Project Management

- Certified Project Management Professional

➤ Real Estate

- Certified Real Estate Consultant

➤ Marketing

- Certified Marketing Manager

➤ Quality

- Certified Six Sigma Green Belt Professional
- Certified Six Sigma Black Belt Professional
- Certified TQM Professional

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- Certified Logistics & SCM Professional
- Certified Purchase Manager
- Certified Supply Chain Management Professional

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- Certified Selenium Professional
- Certified SEO Professional
- Certified Software Quality Assurance Professional

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- Certified Network Security Professional

➤ Management

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➤ Media

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- Certified Advertising Sales Professional

➤ Sales, BPO

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- Certified Telesales Executive

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