

Certified Inventory Manager VS-1131



Certified Inventory manager

Certification Code VS-1131

Vskills certification for Inventory Manager assesses the candidate as per the company's need for store or logistics of goods. The certification tests the candidates on various areas in economic order quantity, known or uncertain demand models, forecasting demand, aggregate planning, master schedules and just-in-time.

Why should one take this certification?

This Course is intended for professionals and graduates wanting to excel in their chosen areas. It is also well suited for those who are already working and would like to take certification for further career progression.

Earning Vskills Inventory Manager Certification can help candidate differentiate in today's competitive job market, broaden their employment opportunities by displaying their advanced skills, and result in higher earning potential.

Who will benefit from taking this certification?

Job seekers looking to find employment in store or logistics departments of various companies, students generally wanting to improve their skill set and make their CV stronger and existing employees looking for a better role can prove their employers the value of their skills through this certification.

Test Details

- **Duration:** 60 minutes
- No. of questions: 50
- Maximum marks: 50, Passing marks: 25 (50%)

There is no negative marking in this module.

Fee Structure

Rs. 3,499/- (Excludes taxes) *

*Fees may change without prior notice, please refer http://www.vskills.in for updated fees

Companies that hire Vskills Inventory Manager

Inventory Managers are in great demand. Companies specializing in logistics or warehousing are constantly hiring skilled Inventory Manager. Various public and private companies also need Inventory Manager for their store or logistics departments.

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Sample Questions

1. Which of the following is a function of inventory?

- A. To decouple or separate parts of the production process
- B. To provide a stock of goods that will provide a selection for customers
- C. To take advantage of quantity discounts
- D. All of the above are functions of inventory

2. Which of the following would not generally be a motive for a firm to hold inventories?

- A. To decouple or separate parts of the production process
- B. To provide a stock of goods that will provide a selection for customers
- C. To take advantage of quantity discounts
- D. To minimize holding costs

3. What is cycle counting?

- A. Is a process by which inventory records are verified once a year
- B. Provides a measure of inventory accuracy
- C. Provides a measure of inventory turnover
- D. Assumes that all inventory records must be verified with the same frequency

4. What are the two most basic inventory questions answered by the typical inventory model are?

- A. Timing and cost of orders
- B. Quantity and cost of orders
- C. Timing and quantity of orders
- D. Order quantity and service level

5. What does inventory models attempt to minimize?

- A. The likelihood of a stock out
- B. The number of items ordered
- C. Total inventory based costs
- D. The number of orders placed

Answers: 1 (D), 2 (D), 3 (B), 4 (C), 5 (C)

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- Certified GAAP Accounting Standards Professional
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